



PILBARA ECONOMIC SNAPSHOT

This snapshot provides a summary of key economic indicators for the Pilbara region as at June 2024.

\$82.3 billion

GROSS REGIONAL PRODUCT¹

GRP 70.8bn 2021 2022 2023

% OF GROSS STATE PRODUCT **19.6%** regional price index² 115

Indexed to Perth (100)

	OBS
59,	782

UNEMPLOYMENT RATE

2.2% March 24

EXPORT C \$198	8 bn	TO	P EMPLOY SECTORS	ING
75% SHARE OF WA'S EXPORTS	35% SHARE OF AUSTRALIA'S EXPORTS	MINING 53%	CONSTRUCTION	ACCOMMODATION

¹ Gross Regional Product (GRP) is the net measure of wealth generated by the region. The amount recorded is real GDP at in 2022 prices. Source is REMPLAN.

² Regional Price Index (RPI) is a weighted index measuring the cost of a basket of goods and services compared to Perth. <u>https://library.dpird.wa.gov.au/coi/viewcontent.coi?article=1010&context=rd_statistics</u>

42.2% OF THE PILBARA WORKFORCE LIVE IN THE REGION

AVERAGE WEEKLY WAGE

total wages & salaries

Paid to people who work in the region

JOB ADS 1,254 (Average # of jobs advertised on seek.com.au)

TOTAL RPT FLIGHTS

TOTAL VISITORS 1,129,000

LOCAL GOVERNMENT AREA OVERVIEW

SHIRE OF ASHBURTON		
Population	8,076	
GRP	\$25.7bn	
Jobs	14,793	

TOWN OF PORT HEDLAND	
Population	17,247
GRP	\$10.8bn
Jobs	10,985

CITY OF KARRATHA		
24,237		
\$13.53bn		
14,910		

SHIRE OF EAST PILBARA	
Population	10,401
GRP	\$32.2bn
Jobs	19,094



MINERAL & PETROLEUM SALES³

IRON ORE MINING	\$136 bn
حظ OIL & GAS	\$56 bn
🖦 LITHIUM	\$4.5 bn
GOLD & SILVER	\$1.2 bn

PIPELINE OF NEW INVESTEMENT

\$258bn

For more information on the pipeline of investment in the Pilbara, please see the Pilbara Development Commission's Investment Snapshot.

³ Annual Total for Pilbara and Offshore as reported by Department of Mines, Industry Regulation and Safety.

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Sources: Australian Bureau of Statistics Census 2016 and 2021, REMPLAN, Tourism Research Australia, Department of Jobs, Tourism, Science and Innovation (Economic Profile August 2024) and Department of Mines, Industry Regulation and Safety (2023 Spatial and Regional resources data), Department of Primary Industries and Regional Development (Regional Price Index 2023), Refer to REMPLAN profiles at www.pdc.wa.gov.au for more detail.

Keep up to date by following us at <u>linkedin.com/company/pilbara-development-commission</u>

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